

FACTS ABOUT THE FOREST LAKE AREA COMMUNITY SCHOLARSHIP FOUNDATION (FLACSF)

- FLACSF is over 40 years old. Our community connections can be traced to 1972-1973 and continue to develop today.
- FLACSF was founded by a group of civic-minded businessmen and dedicated educators whose legacy continues.
- FLACSF provided full service scholarship and endowment administration to donors, groups, civic organizations, businesses and foundations.
- FLACSF is the longest established community philanthropic opportunity in the Forest Lake Area.
- FLACSF remains locally-based and locally-governed by a volunteer Board assisted by community members.
- FLACSF realizes the need for a well-educated and well trained citizenry and the rising cost of requisite higher education.
- FLACSF solicits and processes over 250 donations each year totaling more than \$145,000.00.
- FLACSF Board members and volunteer community members review over 200 scholarship applications annually.
- FLACSF awards more than 120 scholarships annually including 72 named scholarships and 10 endowed scholarships.
- FLACSF has awarded more than \$1,500,000.00 in scholarships through 2016.
- FLACSF awards scholarships on the basis of community involvement, school activities, and academic achievement.
- FLACSF awards scholarships to students seeking trade and technical education, as well as those seeking two year and four year degrees and post-graduate education.
- FLACSF uses an application process that is accessible and utilizes a scoring and selection process free of conflict of interest.
- FLACSF awards scholarships at a ceremony centered on the achievements of scholarship recipients while serving the needs of donors.
- FLACSF received a matching fund grant from Wells Fargo to develop an on-line presence and web-based application process.
- FLACSF recently doubled the size of its standard general community scholarship to \$1000.00 after considering escalating costs of education.
- FLACSF provides endowment administration to those donors seeking to establish legacy accounts.
- FLACSF works with endowment sponsors to create scholarships based on their criteria and scholarship specifications.

- FLACSF works with named scholarship sponsors to honor individuals, showcase businesses or organizations, support a cause, or encourage study in many disciplines.
- FLACSF provides endowment account reporting services.
- FLACSF invests all endowment funds conservatively through an Investment Advisor.